

# Financial Systems Assessment

## How Does Your Financial Software Stack Up?

Organizations deploy significant investment into their Financial Applications that are used to close the books, report results and budget and plan for the future. Yet they often wonder whether they are getting their money's worth. They ask themselves, are we using the right financial software? Are we utilizing a majority of its functionality? Is it fully deployed? Is the team fully trained in order to leverage the capabilities of the software, and how do we compare versus the competition?

Any successful financial task or workflow requires people, process and technology. Very often, one or all of these items do not align with the task at hand. Even if you have terrific people and an efficient process in place, the incorrect Financial Software can delay or derail the outcome. The same is true for organizations who have the best software, but a complicated or fragmented process. The outcome is usually not optimal.

Many organizations claim that their people are their strongest or best asset, yet they don't provide those people with the proper tools or process to do the job. This would be akin to asking an employee to trim the shrubs with a lawn mower.

Organizations utilize a myriad of transaction, financial, data storage/management, reporting and business intelligence systems, as well as good old Excel spreadsheets that many financial practitioners will take with them to the grave. This raises many questions. How well do these systems interact? Does data move smoothly, accurately and securely between systems? Are we using the latest version? Are we trained and using the full capabilities, etc.

## TLC Technologies Has Over 25 Years of Expertise

TLC offers a wealth of finance, accounting and technical expertise across many different financial software applications and deployment models, including on premises, cloud or hybrid. Our team has years of experience with Hyperion (oracle), OneStream, Prophix, Cartesis (sap), Tagetik (wolters kluwer) and Excel, in addition to numerous GL/ERP source systems, data bases, integration technology, business intelligence and reporting systems. Allow TLC to provide you with an assessment of where you stand today. Based on your needs, we can also provide a recommendation regarding which financial software providers you might consider.



## Company Software Assessment

If you would like to engage TLC for a financial software assessment, here are a few options to choose from:

**System Triage** – this service is free of charge and involves a 90-120 minute virtual review. We would provide you with a list of questions to be filled out in advance of our review. The deliverable will be our assessment, as to where you stand in terms of leveraging the software you are currently utilizing.

**System Assessment** – this service is \$1,800 with a time requirement of one full day. This can be either virtual or on-site. This service would include the elements of the Triage, in addition to our assessment of the processes being followed, and level of training needed for your user community.

**System Remediation** – this service is \$9,000 and takes one full week. This can be either virtual or on-site with the preference being on-site. This service would include the elements of the Triage and Assessment in addition to, our suggested remediation steps and best practices. This also includes a benchmark or comparison of your financial systems, versus others in your industry.

We have found that our appeal to TLC customers is the nominal cost in both time and money to ensure that our customers are leveraging their significant investment in these systems to the fullest. If your organization is on the fence regarding which direction to take, give us a call. We are also happy to provide you with TLC references.

**If you would like to find out more, please contact our TLC Partners, John Ambrose or Robert Fitzgerald at [jambrose@tlctechnologies.com](mailto:jambrose@tlctechnologies.com) and [rfitzgerald@tlctechnologies.com](mailto:rfitzgerald@tlctechnologies.com).**